

# Domains of the Entrepreneurship Ecosystem

## Leadership

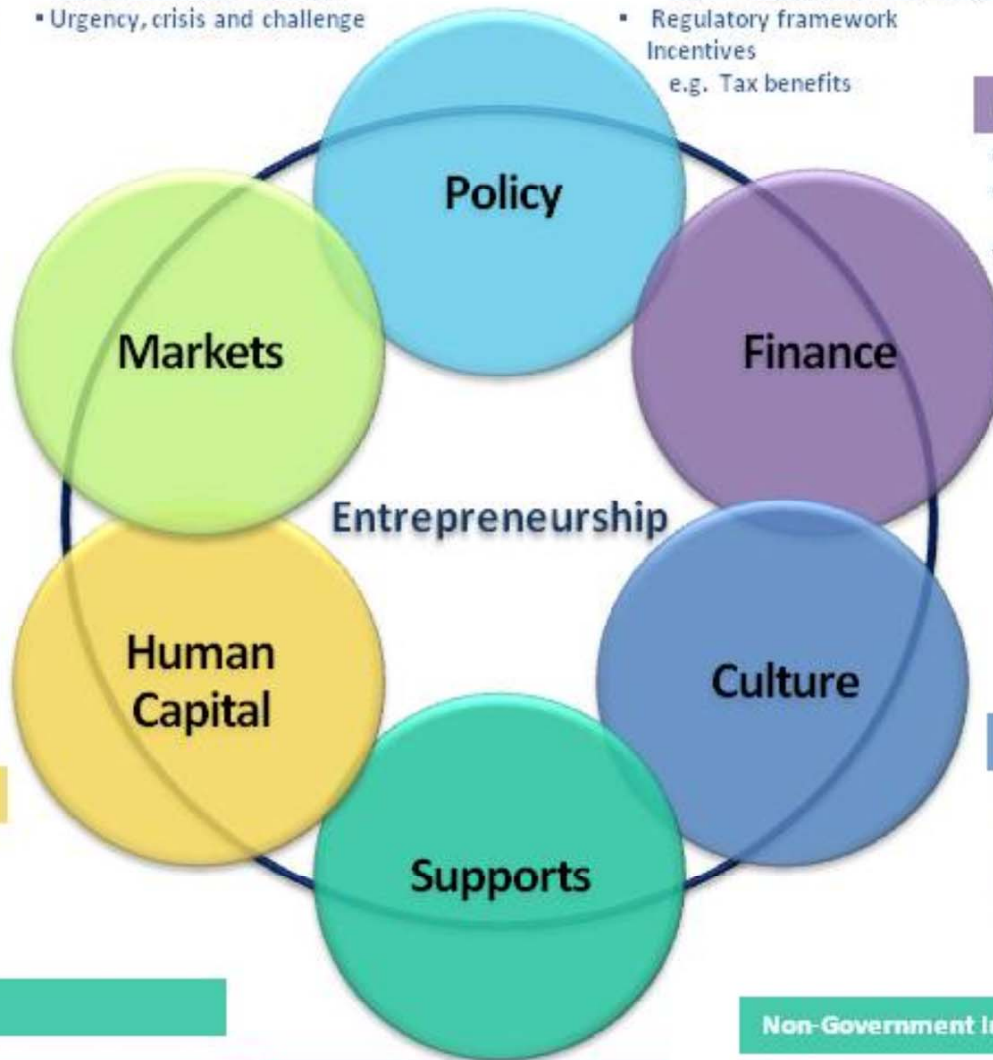
- Unequivocal support
- Social legitimacy
- Open door for advocate
- Entrepreneurship strategy
- Urgency, crisis and challenge

## Government

- Institutions
  - e.g. Investment, support
- Financial support
  - e.g. for R&D, jump start funds
- Regulatory framework
  - Incentives
    - e.g. Tax benefits
- Research institutes
- Venture-friendly legislation
- e.g. Bankruptcy, contract enforcement, property rights, and labor

## Early Customers

- Early adopters for proof-of-concept
- Expertise in productizing
- Reference customer
- First reviews
- Distribution channels



## Networks

- Entrepreneur's networks
- Diaspora networks
- Multinational corporations

## Labor

- Skilled and unskilled
- Serial entrepreneurs
- Later generation family

## Educational Institutions

- General degrees (professional and academic)
- Specific entrepreneurship training

## Financial Capital

- Micro-loans
- Angel investors, friends and family
- Zero-stage venture capital
- Venture capital funds
- Private equity
- Public capital markets
- Debt

## Success Stories

- Visible successes
- Wealth generation for founders
- International reputation

## Societal norms

- Tolerance of risk, mistakes, failure
- Innovation, creativity, experimentation
- Social status of entrepreneur
- Wealth creation
- Ambition, drive, hunger

## Infrastructure

- Telecommunications
- Transportation & logistics
- Energy
- Zones, incubation centers, clusters

## Support professions

- Legal
- Accounting
- Investment bankers
- Technical experts, advisors

## Non-Government Institutions

- Entrepreneurship promotion in non-profits
- Business plan contests
- Conferences
- Entrepreneur-friendly associations